

# Certification „Best Solvency“

Euler Hermes Rating Deutschland GmbH has undertaken a review  
of the annual financial statements for the years 2010-2012 of

## Auvesta Edelmetalle AG

In total, Euler Hermes Rating Deutschland GmbH confirms the Auvesta Edelmetalle AG  
as of 31<sup>st</sup> December 2012 an excellent financial standing.



Hamburg, 22<sup>nd</sup> November 2013

Euler Hermes Rating Deutschland GmbH



Ralf Garrn  
Managing Director